



**REQUIRED
SUPPLEMENTARY INFORMATION**

Required Supplementary Information

City of Grand Junction, Colorado

SCHEDULE OF CHANGES IN NET PENSION LIABILITY (ASSET) AND RELATED RATIOS

Police Old Hire Pension Plan

Last 10 Fiscal Years (to be built prospectively)

	2014	2015	2016
Total Pension Liability			
Service cost	\$ -	\$ -	\$ -
Interest on the total pension liability	279,666	267,434	251,061
Benefit changes	-	-	-
Difference between expected and actual experience	-	(346,587)	-
Assumption changes	-	292,298	-
Benefit payments	(456,535)	(428,478)	(434,546)
Total change in total pension liability	(176,869)	(215,333)	(183,485)
Total pension liability-beginning 1/1/2016	3,953,023	3,776,154	3,560,821
Total pension liability-ending 12/31/16 (a)	\$ 3,776,154	\$ 3,560,821	\$ 3,377,336
Plan Fiduciary Net Position			
Employer contributions	\$ -	\$ -	\$ -
Employee contributions	-	-	-
Pension plan net investment income	292,173	78,404	198,081
Benefit payments	(456,535)	(428,478)	(434,546)
Pension plan administrative expense	(10,032)	(6,275)	(8,095)
Net change in plan fiduciary net position	(174,394)	(356,349)	(244,560)
Plan fiduciary net position beginning 1/1/16	4,508,685	4,334,291	3,977,942
Plan fiduciary net position ending 12/31/16 (b)	\$ 4,334,291	\$ 3,977,942	\$ 3,733,382
Net pension liability/(asset) ending (a)-(b)	(558,137)	(417,121)	(356,046)
Plan fiduciary net position as a percentage of total pension liability	114.78%	111.71%	110.54%
Covered employee payroll	N/A	N/A	N/A
Net pension liability as a percentage of covered employee payroll	N/A	N/A	N/A

Required Supplementary Information

City of Grand Junction, Colorado

SCHEDULE OF CHANGES IN NET PENSION LIABILITY (ASSET) AND RELATED RATIOS

Fire Old Hire Pension Plan

Last 10 Fiscal Years (to be built prospectively)

	<u>2014</u>	<u>2015</u>	<u>2016</u>
Total Pension Liability			
Service cost	\$ -	\$ -	\$ -
Interest on the total pension liability	899,930	882,137	935,176
Benefit changes	-	-	-
Difference between expected and actual experience	-	97,834	-
Assumption changes	-	880,892	-
Benefit payments	<u>(1,126,445)</u>	<u>(1,148,291)</u>	<u>(1,159,261)</u>
Total change in total pension liability	<u>(226,515)</u>	<u>712,572</u>	<u>(224,085)</u>
Total pension liability-beginning 1/1/2016	<u>12,552,106</u>	<u>12,325,591</u>	<u>13,038,163</u>
Total pension liability-ending 12/31/16 (a)	<u><u>\$ 12,325,591</u></u>	<u><u>\$ 13,038,163</u></u>	<u><u>\$ 12,814,078</u></u>
Plan Fiduciary Net Position			
Employer contributions	\$ 271,552	\$ 317,653	\$ 307,037
Employee contributions	-	-	-
Pension plan net investment income	623,843	167,814	432,691
Benefit payments	(1,126,445)	(1,148,291)	(1,159,261)
Pension plan administrative expense	<u>(17,764)</u>	<u>(13,094)</u>	<u>(15,321)</u>
Net change in plan fiduciary net position	<u>(248,814)</u>	<u>(675,918)</u>	<u>(434,854)</u>
Plan fiduciary net position beginning 1/1/16	<u>9,533,228</u>	<u>9,284,414</u>	<u>8,608,496</u>
Plan fiduciary net position ending 12/31/16 (b)	<u><u>\$ 9,284,414</u></u>	<u><u>\$ 8,608,496</u></u>	<u><u>\$ 8,173,642</u></u>
Net pension liability/(asset) ending (a)-(b)	<u>3,041,177</u>	<u>4,429,667</u>	<u>4,640,436</u>
Plan fiduciary net position as a percentage of total pension liability	75.33%	66.03%	63.79%
Covered employee payroll	N/A	N/A	N/A
Net pension liability as a percentage of covered employee payroll	N/A	N/A	N/A

Required Supplementary Information

City of Grand Junction, Colorado
SCHEDULE OF CONTRIBUTIONS MULTIYEAR
Police Old Hire Pension Plan
 Last 10 Fiscal Years (to be built prospectively)

FY Ending December 31,	Actuarially Determined Contribution*	Actual Contribution*	Contribution Deficiency (Excess)	Covered Payroll	Actual Contribution as a % of Covered Payroll
[a]	[b]	[c]	[d] = [b] - [c]	[e]	[f]
2008	\$ 715,629	\$ 842,645	\$ (127,016)	N/A	N/A
2009	\$ 715,629	\$ 443,213	\$ 272,416	N/A	N/A
2010	\$ 312,934	\$ 410,383	\$ (97,449)	N/A	N/A
2011	\$ 271,787	\$ 426,798	\$ (155,011)	N/A	N/A
2012	\$ 271,787	\$ 514,379	\$ (242,592)	N/A	N/A
2013	\$ 116,037	\$ 1,148,079	\$ (1,032,042)	N/A	N/A
2014	\$ 116,037	\$ -	\$ 116,037	N/A	N/A
2015	\$ -	\$ -	\$ -	N/A	N/A
2016	\$ -	\$ -	\$ -	N/A	N/A
2017	\$ -	\$ -	\$ -	N/A	N/A

*Actuarially determined contribution is net of employee contributions. Actual contribution is from the employer only and does not include employee amounts.

Required Supplementary Information

City of Grand Junction, Colorado
SCHEDULE OF CONTRIBUTIONS MULTIYEAR
Fire Old Hire Pension Plan
 Last 10 Fiscal Years (to be built prospectively)

<u>FY Ending December 31,</u> [a]	<u>Actuarially Determined Contribution*</u> [b]	<u>Actual Contribution*</u> [c]	<u>Contribution Deficiency (Excess)</u> [d] = [b] - [c]	<u>Covered Payroll</u> [e]	<u>Actual Contribution as a % of Covered Payroll</u> [f]
2008	\$ 303,815	\$ 313,763	\$ (9,948)	N/A	N/A
2009	\$ 192,143	\$ 205,493	\$ (13,350)	N/A	N/A
2010	\$ 192,143	\$ 184,753	\$ 7,390	N/A	N/A
2011	\$ 247,566	\$ 245,434	\$ 2,132	N/A	N/A
2012	\$ 247,566	\$ 247,566	\$ -	N/A	N/A
2013	\$ 276,015	\$ 279,384	\$ (3,369)	N/A	N/A
2014	\$ 276,015	\$ 271,552	\$ 4,463	N/A	N/A
2015	\$ 307,037	\$ 317,653	\$ (10,616)	N/A	N/A
2016	\$ 307,037	\$ 307,037	\$ -	N/A	N/A
2017	\$ 307,037	\$ 307,037	\$ -	N/A	N/A

*Actuarially determined contribution is net of employee contributions. Actual contribution is from the employer only and does not include employee amounts.

Required Supplementary Information

City of Grand Junction, Colorado
SCHEDULE OF FUNDING PROGRESS
Post Employment Retiree Healthcare Plan

<u>Fiscal Year</u>	<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability</u>	<u>Total Unfunded Actuarial Accrued Liability</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>UAAL as a % of Covered Payroll</u>
		[a]	[b]	[b-a]	[a/b]	[c]	[[b-a]/c]
2014	6/30/2014	-	12,390,944	12,390,944	0.0%	36,628,908	33.8%
2015	6/30/2014	-	12,390,944	12,390,944	0.0%	36,628,908	33.8%
2016	12/31/2016	1,696,982	10,580,387	8,883,405	16.0%	36,600,923	24.3%
2017	6/30/2016	-	12,022,271	12,022,271	0.0%	38,292,624	31.4%