

**City of Grand Junction Dos Rios General Improvement District
Special Revenue Fund
2022 Amended and 2023 Adopted Budget
December 7, 2022**

| | 2022 Adopted Budget | 2022 Amended Budget | 2023 Adopted Budget |
|---------------------------------|-------------------------|-------------------------|-------------------------|
| Beginning Balance, January 1 | \$ 4,617 | \$ 4,614 | \$ 14,399 |
| Revenues: | | | |
| Property Tax-GID Mill Levy | \$ 1,037 | \$ 1,037 | \$ 1,611 |
| Property Tax-Specific Ownership | - | 120 | 120 |
| Payment in Lieu of Taxes | - | 8,628 | 8,628 |
| Property Tax-Increment | 15,639 | - | - |
| Sales Tax Increment | - | - | - |
| Interest Income | - | - | 406 |
| Total Revenues | <u>\$ 16,676</u> | <u>\$ 9,785</u> | <u>\$ 10,765</u> |
| Total Funds Available | \$ 21,293 | \$ 14,399 | \$ 25,164 |
| Expenditures: | | | |
| Transfer to Debt Service Fund | \$ - | \$ - | \$ - |
| Total Expenditures | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Ending Balance, December 31 | <u><u>\$ 21,293</u></u> | <u><u>\$ 14,399</u></u> | <u><u>\$ 25,164</u></u> |

**City of Grand Junction Dos Rios General Improvement District
Capital Fund
2022 Amended and 2023 Adopted Budget
December 7, 2022**

| | 2022 Adopted Budget | 2022 Amended Budget | 2023 Adopted Budget |
|---------------------------------------|------------------------|------------------------|------------------------|
| Beginning Balance, January 1 | \$ - | \$ 930,661 | \$ 930,661 |
| Revenues: | | | |
| Revenue Bond Proceeds | \$ - | \$ - | |
| Total Revenues | \$ - | \$ - | \$ - |
| Total Funds Available | \$ - | \$ 930,661 | \$ 930,661 |
| Expenditures: | | | |
| Reimbursement to City for Land | | | |
| Improvements | \$ - | \$ - | \$ - |
| Bond Issuance Costs | - | - | - |
| Transfer to Dos Rios Debt Service for | | | |
| Bond Reserve and Debt Service | - | - | - |
| Total Expenditures | \$ - | \$ - | \$ - |
| Ending Balance, December 31 | \$ - | \$ 930,661 | \$ 930,661 |

City of Grand Junction Dos Rios General Improvement District
Debt Service Fund
2022 Amended and 2023 Adopted Budget
December 7, 2022

| | 2022 Adopted Budget | 2022 Amended Budget | 2023 Adopted Budget |
|------------------------------------|----------------------------|----------------------------|----------------------------|
| Beginning Balance, January 1 | \$ 2,309,305 | \$ 2,298,126 | \$ 1,688,597 |
| Revenues: | | | |
| Transfer of Bond Proceeds | \$ - | \$ - | \$ - |
| Transfer from Special Revenue Fund | - | - | - |
| Interest | 20,000 | 18,000 | 31,230 |
| Total Revenues | <u>\$ 20,000</u> | <u>\$ 18,000</u> | <u>\$ 31,230</u> |
| Total Funds Available | <u>\$ 2,329,305</u> | <u>\$ 2,316,126</u> | <u>\$ 1,719,827</u> |
| Expenditures: | | | |
| Bond Issuance Costs | \$ - | \$ - | \$ - |
| Principal | 307,265 | - | - |
| Interest | - | 615,250 | 615,250 |
| Debt Service Fees | - | - | 3,500 |
| Contract Services | - | 12,279 | - |
| Total Expenditures | <u>\$ 307,265</u> | <u>\$ 627,529</u> | <u>\$ 618,750</u> |
| Ending Balance, December 31 | <u><u>\$ 2,022,040</u></u> | <u><u>\$ 1,688,597</u></u> | <u><u>\$ 1,101,077</u></u> |

* Debt Service Reserve is \$1,078,804