

**Horizon Drive Business Improvement District
2023 Adopted Budget
With 2021 and 2022 Actuals**

	2021	2022	2023
	Actuals	Actuals	Budget
			<i>no reduc.</i>
FUND BALANCE - Beg. Year	256,876	305,023	304,308
ESTIMATED REVENUE			
BID's Mil Levy	225,294	218,633	222,252
Interest	30	45	35
Pass-Through Street Furniture CDOT Grant Fund	111,920	29,618	0
TOTAL REVENUES	337,244	248,296	222,287
BUDGETED EXPENDITURES			
GENERAL Operating Expenses:			
Administration			
Financial	2,615	4,000	4,000
Audit	2,650	2,700	2,700
Insurance	2,856	2,800	2,800
Legal	2,000	4,000	3,000
Executive Director Search	0	0	11,000
Payroll	56,031	57,750	56,500
Payroll tax expense	5,459	5,636	5,650
Payroll Insurance	13,096	13,096	0
Permits/Fees/Training	10	0	0
Operations			
Rent & other	6,541	7,500	7,500
Marketing & Comm.	4,021	5,000	5,000
DASH/Shuttle bus	3,615	5,000	5,000
Ballot Issue	0	3,200	0
Maintenance/repair	5,178	4,800	5,000
TOTAL GENERAL Operating Expense:	104,072	115,482	108,150
DISTRICT Services:			
Horizon Drive Corridor			
Crosswalk LED lights @ Clarion	5,994	0	20,000
Art on Horizon	0	60,000	70,000
Public safety	0	2,000	2,000
CDOT Grant Street Furniture Project	120,352	12,850	0
TOTAL DISTRICT Services	126,346	74,850	92,000
CAPITAL Outlay:			
Debt Service	58,679	58,679	58,679
TOTAL CAPITAL Expense:	58,679	58,679	58,679
TOTAL EXPENSES	289,097	249,011	258,829
Net Income	48,147	-715	-36,542
FUND BALANCE - End Year	305,023	304,308	267,766
Reserve Balance (Years of General Operating Expense in Fund Balance - 1.03 MIN)	2.9	2.6	2.5